

Message Text

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20

ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 NSC-07 SS-20 STR-08

CEA-02 DRC-01 AGR-20 INT-08 PA-04 PRS-01 USIA-15

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TAGS: ETRD CA

SUBJECT: MARCH FOREIGN TRADE

1. ACCORDING TO PRELIMINARY DATA RELEASED BY STATISTICS CANADA, GLOBAL EXPORTS IN MARCH 1974 WERE C\$2,396.4 MILLION, AN INCREASE OF 23.3 PERCENT OVER SAME MONTH IN 1973. GLOBAL IMPORTS TOTAL C\$2,442.6 MILLION (UP 30.6 PERCENT) RESULTING IN A TRADE DEFICIT OF C\$46.2 MILLION FOR MARCH 1974 COMPARED WITH A TRADE SURPLUS OF C\$73.6 MILLION FOR SAME MONTH IN 1973.

2. ON EXPORT SIDE, THE U.S. ACCOUNTED FOR 68.9 PERCENT OF TOTAL OR C\$1,651.5 MILLION, AN INCREASE OF 18.9 PERCENT OVER MARCH 1973. EXPORTS TO JAPAN (C\$170.6 MILLION) WERE UP BY 43 PERCENT, TO EEC (EXCLUSIVE OF NEW MEMBERS) WERE C\$135.1 MILLION (UP 52.3 PERCENT) AND TO UK (C\$146.7 MILLION) WERE UP 2.9 PERCENT. MAJOR INCREASES IN GLOBAL EXPORTS OCCURRED IN FOLLOWING COMMODITIES: WHEAT C\$124.6 MILLION (UP 120 PERCENT); CRUDE PETROLEUM C\$276.4 MILLION (UP 143 PERCENT); WOOD PULP C\$125.9 MILLION (UP 65 PERCENT) AND PETRO-

LEUM AND COAL PRODUCTS C\$46.7 MILLION (UP 105 PERCENT). MAJOR EXPORTS TO U.S. DURING MONTH INCLUDED FOLLOWING COMMO-
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DITIES: CRUDE PETROLEUM (C\$276.4 MILLION); NEWSPRINT

PAPER (C\$98.9 MILLION); PASSENGER AUTOMOBILES AND CHASSIS (C\$206.3 MILLION); MOTOR VEHICLE PARTS EXCEPT ENGINES (C\$98.1 MILLION).

3. ON IMPORT SIDE, U.S. ACCOUNTED FOR 70.6 PERCENT (C\$1,725.2 MILLION) OF CANADIAN PURCHASES, UP 28.6 PERCENT OVER MARCH 1973. IMPORTS FROM JAPAN (C\$89.1 MILLION) ROSE 1.1 PERCENT THOSE FROM EEC (C\$127.8 MILLION) ROSE 10.5 PERCENT, WHILE THOSE FROM THE UK (C\$80.5 MILLION) WERE OFF BY 13 PERCENT. MAJOR COMMODITY IMPORTS INCLUDED: CRUDE PETROLEUM (C\$198.7 MILLION) UP 174 PERCENT; PLASTIC MATERIALS (C\$23.8 MILLION) UP 48.8 PERCENT; STEEL (C\$23.2 MILLION) UP 73.1 PERCENT; TRUCKS AND TRUCK TRACTORS (C\$70.0 MILLION) UP 41.1 PERCENT AND ELECTRONIC COMPUTERS (C\$31.9 MILLION) UP 49.1 PERCENT. MAJOR IMPORTS FROM THE U.S. INCLUDED: NEW SEDANS (C\$115.5 MILLION); TRUCKS AND TRUCK TRACTORS (C\$67.1 MILLION); MOTOR VEHICLE PARTS EXCEPT ENGINES (C\$230.8 MILLION), AND TELECOMMUNICATIONS EQUIPMENT (C\$47.2 MILLION). IMPORTS OF FRESH MEAT FROM THE U.S. WERE OFF 16.7 PERCENT DURING MARCH AND TOTALED C\$6.5 MILLION.

4. FOR FIRST THREE MONTHS GLOBAL EXPORTS OF C\$6,836.0 MILLION OFFSET IMPORTS OF C\$6,739.3 MILLION, YIELDING A TRADE SURPLUS OF C\$96.7 MILLION. FIRST THREE MONTHS TRADE WITH U.S. (EXPORTS C\$4,663.6 MILLION; IMPORTS C\$4,770.0 MILLION) RESULTED IN DEFICIT OF C\$116.4 MILLION.
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Disposition Event:
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